

BUCKS COUNTY TAX COLLECTION COMMITTEE

FINAL 2016 BUDGET

Adopted August 31, 2015

| Account Title | | Acct # | Budget 2016 | Budget 2015 | 2015 Y-T-D | Remaining |
|--|-------------------------|---------------|--------------------|--------------------|-------------------|--------------------|
| REVENUES | | | | | | |
| <i>Assess</i> | TCD Initial Assessments | 01.301.100 | 10,000.00 | 15,000.00 | 15,000.01 | (0.01) |
| <i>Assess+</i> | TCD Subsequent Assess. | 01.301.200 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Grant</i> | Grant Funding | 01.301.400 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Misc</i> | Miscellaneous Income | 01.301.600 | 0.00 | 0.00 | 18.27 | (18.27) |
| <i>Int</i> | Interest Earnings | 01.301.700 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Debt Proc</i> | Proceeds of Debt | 01301 800 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Bal Forward</i> | Balance Forwarded | 01301 800 | 45,000.00 | 40,000.00 | 40,628.00 | (628.00) |
| TOTAL REVENUES | | | 55,000.00 | 55,000.00 | 55,646.28 | (646.28) |
| EXPENDITURES | | | | | | |
| <i>Salary</i> | Personnel Salary | 01.400.100 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Salary Tx</i> | Personnel Tax, Ins, Exp | 01.400.200 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Supplies</i> | Office Supplies | 01.400.300 | 500.00 | 1,000.00 | 0.00 | 1,000.00 |
| <i>RTKL</i> | Open Records Expense | 01.400.320 | 500.00 | 500.00 | 0.00 | 500.00 |
| <i>Admin</i> | General Administrative | 01.400.350 | 500.00 | 500.00 | 0.00 | 500.00 |
| <i>Post</i> | Postage | 01.400.360 | 500.00 | 1,000.00 | 30.08 | 969.92 |
| <i>Advert</i> | Legal Advertising | 01.400.400 | 1,000.00 | 2,000.00 | 988.11 | 1,011.89 |
| <i>Bond</i> | Bonding | 01.400.450 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Ins</i> | Insurance | 01.400.400 | 6,500.00 | 6,500.00 | 5,357.00 | 1,143.00 |
| <i>Audit</i> | Audit Expenses | 01.402.300 | 3,000.00 | 5,000.00 | 2,350.00 | 2,650.00 |
| <i>Legal</i> | Legal Services | 01.404.100 | 10,000.00 | 10,000.00 | 0.00 | 10,000.00 |
| <i>Rent</i> | Rental Expenses | 01.409.100 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Misc Exp</i> | Miscellaneous Expense | 01.409.110 | 500.00 | 2,000.00 | 256.51 | 1,743.49 |
| <i>Debt Svc</i> | Debt Service | 01.471.100 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENDITURES | | | 23,000.00 | 28,500.00 | 8,981.70 | 19,518.30 |
| NET FUND BALANCE | | | 32,000.00 | 26,500.00 | 46,664.58 | (20,164.58) |
| The 2016 Budget establishes a \$10,000 Assessment to TCC Members for 2016. | | | | | | |
| "Audit" line item does not include expense for a SOC-1 Audit of Keystone Collections internal control systems. | | | | | | |