

BUCKS COUNTY TAX COLLECTION COMMITTEE

PROPOSED 2014 BUDGET

Adopted November 26, 2013

Account Title		Acct #	Budget 2014	Budget 2013	2013 Y-T-D	Remaining
REVENUES						
<i>Assess</i>	TCD Initial Assessments	01.301.100	0.00	50,000.00	50,000.00	0.00
<i>Assess+</i>	TCD Subsequent Assess.	01.301.200	0.00	0.00	0.00	0.00
<i>Grant</i>	Grant Funding	01.301.400	0.00	0.00	0.00	0.00
<i>Misc</i>	Miscellaneous Income	01.301.600	0.00	0.00	0.00	0.00
<i>Int</i>	Interest Earnings	01.301.700	0.00	0.00	0.00	0.00
<i>Debt Proc</i>	Proceeds of Debt	01301 800	0.00	0.00	0.00	0.00
<i>Bal Forward</i>	Balance Forwarded	01301 800	51,000.00	25,000.00	20,826.51	4,173.49
TOTAL REVENUES			51,000.00	75,000.00	70,826.51	4,173.49
EXPENDITURES						
<i>Salary</i>	Personnel Salary	01.400.100	0.00	0.00	0.00	0.00
<i>Salary Tx</i>	Personnel Tax, Ins, Exp	01.400.200	0.00	0.00	0.00	0.00
<i>Supplies</i>	Office Supplies	01.400.300	1,000.00	1,000.00	0.00	1,000.00
<i>RTKL</i>	Open Records Expense	01.400.320	500.00	500.00	0.00	500.00
<i>Admin</i>	General Administrative	01.400.350	500.00	500.00	0.00	500.00
<i>Post</i>	Postage	01.400.360	1,000.00	1,000.00	0.00	1,000.00
<i>Advert</i>	Legal Advertising	01.400.400	2,000.00	2,000.00	0.00	2,000.00
<i>Bond</i>	Bonding	01.400.450	0.00	0.00	0.00	0.00
<i>Ins</i>	Insurance	01.400.400	6,000.00	6,000.00	5,403.00	597.00
<i>Audit</i>	Audit Expenses	01.402.300	10,000.00	15,000.00	12,854.33	2,145.67
<i>Legal</i>	Legal Services	01.404.100	10,000.00	20,000.00	0.00	20,000.00
<i>Rent</i>	Rental Expenses	01.409.100	0.00	0.00	0.00	0.00
<i>Misc Exp</i>	Miscellaneous Expense	01.409.110	2,000.00	2,000.00	1,349.10	650.90
<i>Debt Svc</i>	Debt Service	01.471.100	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES			33,000.00	48,000.00	19,606.43	28,393.57
NET FUND BALANCE			18,000.00	27,000.00	51,220.08	(24,220.08)
The 2014 Budget proposes no Assessments to TCC Members for 2014.						
"Audit" line item includes an unknown portion of the shared expense for a SOC-1 Audit of Keystone Collections internal controls systems (\$55,000 / 11 TCCs, \$5,500 for 2013).						
"Legal" line item does NOT include expense for litigation charges involving the Phila. "Super Credit" issue.						