

BUCKS COUNTY TAX COLLECTION COMMITTEE

PROPOSED 2013 BUDGET

Adopted November 29, 2012

Account Title		Acct #	Budget 2013	Budget 2012	2012 Y-T-D	Remaining
REVENUES						
<i>Assess</i>	TCD Initial Assessments	01.301.100	50,000.00	0.00	0.00	0.00
<i>Assess+</i>	TCD Subsequent Assess.	01.301.200	0.00	0.00	0.00	0.00
<i>Grant</i>	Grant Funding	01.301.400	0.00	0.00	0.00	0.00
<i>Misc</i>	Miscellaneous Income	01.301.600	0.00	0.00	0.00	0.00
<i>Int</i>	Interest Earnings	01.301.700	0.00	0.00	0.00	0.00
<i>Debt Proc</i>	Proceeds of Debt	01301 800	0.00	0.00	0.00	0.00
<i>Bal Forward</i>	Balance Forwarded	01301 800	25,000.00	0.00	0.00	0.00
TOTAL REVENUES			75,000.00	0.00	0.00	0.00
EXPENDITURES						
<i>Salary</i>	Personnel Salary	01.400.100	0.00	0.00	0.00	0.00
<i>Salary Tx</i>	Personnel Tax, Ins, Exp	01.400.200	0.00	0.00	0.00	0.00
<i>Supplies</i>	Office Supplies	01.400.300	1,000.00	0.00	0.00	0.00
<i>RTKL</i>	Open Records Expense	01.400.320	500.00	0.00	0.00	0.00
<i>Admin</i>	General Administrative	01.400.350	500.00	0.00	0.00	0.00
<i>Post</i>	Postage	01.400.360	1,000.00	0.00	0.00	0.00
<i>Advert</i>	Legal Advertising	01.400.400	2,000.00	0.00	0.00	0.00
<i>Bond</i>	Bonding	01.400.450	0.00	0.00	0.00	0.00
<i>Ins</i>	Insurance	01.400.400	6,000.00	0.00	0.00	0.00
<i>Audit</i>	Audit Expenses	01.402.300	15,000.00	0.00	0.00	0.00
<i>Legal</i>	Legal Services	01.404.100	20,000.00	0.00	0.00	0.00
<i>Rent</i>	Rental Expenses	01.409.100	0.00	0.00	0.00	0.00
<i>Misc Exp</i>	Miscellaneous Expense	01.409.110	2,000.00	0.00	0.00	0.00
<i>Debt Svc</i>	Debt Service	01.471.100	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES			48,000.00	0.00	0.00	0.00
NET FUND BALANCE			27,000.00	0.00	0.00	0.00
The 2013 Budget proposes Assessments to TCC Members totalling \$50,000.00.						
"Audit" line item includes an unknown portion of the shared expense for a SOC-1 Audit of Keystone Collections internal controls systems (\$55,000 / 8-12 TCCs).						
"Legal" line item includes an unknown portion of the shared expense for possible litigation charges involving the Philadelphia "Super Credit" issue (\$50,000 / 5 TCCs).						