

Committee Members
Bucks County Tax Collection Committee
Doylestown, Pennsylvania

We are pleased to present this report related to our audit of the financial statement of Bucks County Tax Collection Committee (“TCC”) for the year ended December 31, 2014. This report summarizes certain matters required by professional standards to be communicated to you in your oversight responsibility for Bucks County Tax Collection Committee’s financial reporting process.

Generally accepted auditing standards (AU-C 260, *The Auditor’s Communication With Those Charged With Governance*) require the auditor to promote effective two-way communication between the auditor and those charged with governance. Consistent with this requirement, the following summarizes our responsibilities regarding the financial statement audit as well as observations arising from our audit that are significant and relevant to your responsibility to oversee the financial reporting process.

Our Responsibilities With Regard to the Financial Statement Audit

Our audit of the financial statement of the Bucks County Tax Collection Committee for the year ended December 31, 2014, was conducted in accordance with auditing standards generally accepted in the United States of America, *Government Auditing Standards* issued by the Comptroller General of the United States and the provisions of Pennsylvania Act 32 of 2008. Those standards and Act require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement, whether caused by error, fraudulent financial reporting or misappropriation of assets. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. Accordingly, the audit was designed to obtain reasonable, rather than absolute, assurance about the financial statement. We believe our audit accomplished that objective.

In accordance with *Government Auditing Standards*, we have also performed tests of controls over internal control over financial reporting and tests of compliance with certain provisions of laws, regulations, contracts and agreements that contribute to the evidence supporting our opinion on the financial statement. However, they do not provide a basis for opining on the Tax Officer’s internal control over financial reporting or on compliance and other matters.

Overview of the Planned Scope and Timing of the Financial Statement Audit

We have issued a separate communication regarding the planned scope and timing of our audit and have discussed with you our identification of and planned audit response to significant risks of material misstatement.

Accounting Policies and Practices

Preferability of Accounting Policies and Practices

Under generally accepted accounting principles, in certain circumstances, management may select among alternative accounting practices.

Adoption of, or Change in, Accounting Policies

Management has the ultimate responsibility for the appropriateness of the accounting policies used by the Organization.

The Committee Members, Tax Officer and Tax Officer's management have the ultimate responsibility for the appropriateness of the accounting policies and procedures used by the TCC. During the year ended December 31, 2014, the TCC did not adopt any significant accounting policies or procedures.

Significant or Unusual Transactions

We did not identify any significant or unusual transactions or significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Management Judgments and Accounting Estimates

Accounting estimates are an integral part of the preparation of financial statements and are based upon management's current judgment. The process used by management encompasses their knowledge and experience about past and current events and certain assumptions about future events. Management has informed us they used all relevant facts available to them at the time to make the best judgments about accounting estimates, and we considered this information in the scope of our audit. There were no estimates significant to the financial statement as this statement is prepared in accordance with cash basis accounting.

Audit Adjustments

There were no audit adjustments made during the course of this audit.

Uncorrected Misstatements

We accumulated no uncorrected misstatements during the course of this audit.

Financial Statement Disclosures

The disclosures in the financial statement are neutral, consistent and clear.

The Tax Officer and its management have informed us they used all the relevant facts available to them at the time to make the best judgments about the disclosures and we considered this information in the scope of our audit. We evaluated the key factors and assumptions used to develop the above disclosures in determining that they are neutral, consistent and clear in relation to the financial statement taken as a whole.

Disagreements with Management

We encountered no disagreements with the Tax Officer and its management over the application of significant accounting principles, the bases for the Tax Officer and its management's judgments on any significant matters, the scope of the audit, or significant disclosures to be included in the financial statement.

Consultation with Other Accountants

We are not aware of any consultations the Tax Officer or its management had with other accountants about accounting or auditing matters.

Significant Issues Discussed with Management

No significant issues arising from the audit were discussed or were the subject of correspondence with the Tax Officer or its management.

Significant Difficulties Encountered in Performing the Audit

We did not encounter any significant difficulties in dealing with the Tax Officer or its management during the audit.

Written Communications Between Management and Our Firm

We have requested certain representations from the Tax Officer that are included in the representation letter dated April 2, 2015.

Closing

This report is intended solely for the information and use of the Bucks County Tax Collection Committee Members and is not intended to be, and should not be, used by anyone other than these specified parties. It will be our pleasure to respond to any questions you have about this report. We appreciate the opportunity to continue to be of service to the Bucks County Tax Collection Committee.

A handwritten signature in cursive script that reads "Boyer & Ritter". The signature is written in black ink and is centered on the page.

Camp Hill, Pennsylvania
April 2, 2015